

ECONOMIC AND TRADE RELATIONS OF TURKEY WITH ECO COUNTRIES



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A REGION OF OPPORTUNITIES

- Vast about 8 million square kilometers (twice the size of European Union)
- Populated with 414 million inhabitants
- Rich in natural resources
- Overall GDP of the region reached to 1.4 trillion US Dollars by the end of 2008.
- In 2008 the overall trade of the region 583 billion US Dollars



TURKEY GIVES UTMOST IMPORTANCE TO DEVELOP ECONOMIC & TRADE RELATIONS WITH ECO COUNTRIES

- **Economic and trade figures do not reflect the huge potential of the region**
- **To reach that potential ECO Trade Agreement (ECOTA) must be implemented asap**
- **Turkey also has bilateral initiatives to increase trade with ECO countries**
- **Turkey has been implementing a “Strategy For Development of Trade With Neighboring Countries” which covers ECO countries as well**

LEGAL FRAMEWORK IN TRADE AND ECONOMY BETWEEN TURKEY & ECO COUNTRIES

	Trade and Economic Cooperation Agreement	Mutual Promotion and Protection of Investments A.	Avoidance of Double Taxation Agreement	Date of last Joint Economic Commission
AFGHANISTAN	10.06.2004	10.06.2004	-	27.04.2005
AZARBAIJAN	01.11.1992	09.02.1994	09.02.1994	11.04.2008
IRAN	09.03.1982	21.12.1996	17.06.2002	03.02.2010
KAZAKHSTAN	10.09.1997	01.05.1993	15.08.1995	18.11.2009
KYRGYZISTAN	24.10.1997	28.04.1992	02.07.1999	05.09.2008
UZBEKISTAN	13.04.1998	28.04.1992	08.05.1996	27.03.2008
PAKISTAN	20.11.1975	16.03.1995	14.11.1985	15.09.2009
TAJIKISTAN	08.04.1993	06.05.1996	06.05.1996	22.04.2009
TURKMENISTAN	03.12.1991	02.05.1992	17.05.1995	22.05.2009



ECO TRADE AGREEMENT – ECOTA

- *ECOTA IS A VERY IMPORTANT TOOL TO INCREASE TRADE IN THE REGION*
- *WITH THE IMPLEMENTATION OF ECOTA, TARIFFS WILL BE REDUCED & NON-TARIFF BARRIERS WILL BE ELIMINATED*
- *ECOTA CAME INTO FORCE WITH THE RATIFICATION OF AFGHANISTAN, IRAN, PAKISTAN, TAJIKISTAN AND TURKEY IN 2008.*
- *HOWEVER STILL CANNOT BE IMPLEMENTED*
- *WE URGE ALL PARTS TO FULLFILL THEIR COMMITMENTS FOR EARLY IMPLEMENTATION OF ECOTA AND CALL OTHER MEMBERS TO BE A PART OF ECOTA*

TOTAL EXPORT AND IMPORT FIGURES OF ECO COUNTRIES AND SHARE IN TOTAL WORLD TRADE (Million US Dollars)

	EXPORTS			IMPORTS		
	ECO	WORLD	SHARE	ECO	WORLD	SHARE
2000	874	27.775	% 3,1	1.543	54.503	% 2,8
2001	1.238	31.334	% 3,9	1.238	41.399	% 3
2002	1.042	36.059	% 2,9	1.549	51.554	% 3
2003	1569	47.253	% 3,3	2.736	69.340	% 3,9
2004	2.206	63.167	% 3,5	3.218	97.540	% 3,3
2005	2.670	73.476	% 3,6	5.108	116.773	% 4,3
2006	3.341	85.309	% 3,9	8.102	137.449	% 5,9
2007	4.700	107.272	% 4,3	9.972	107.063	% 5,8
2008	6.248	132.027	% 4,7	13.221	201.964	% 6,5
2009	5.944	102.139	% 5,8	6.742	140.869	% 4,7



TURKEY'S EXPORT AND IMPORT FIGURES WITH ECO COUNTRIES FOR THE LAST DECADE (Million US Dollars)

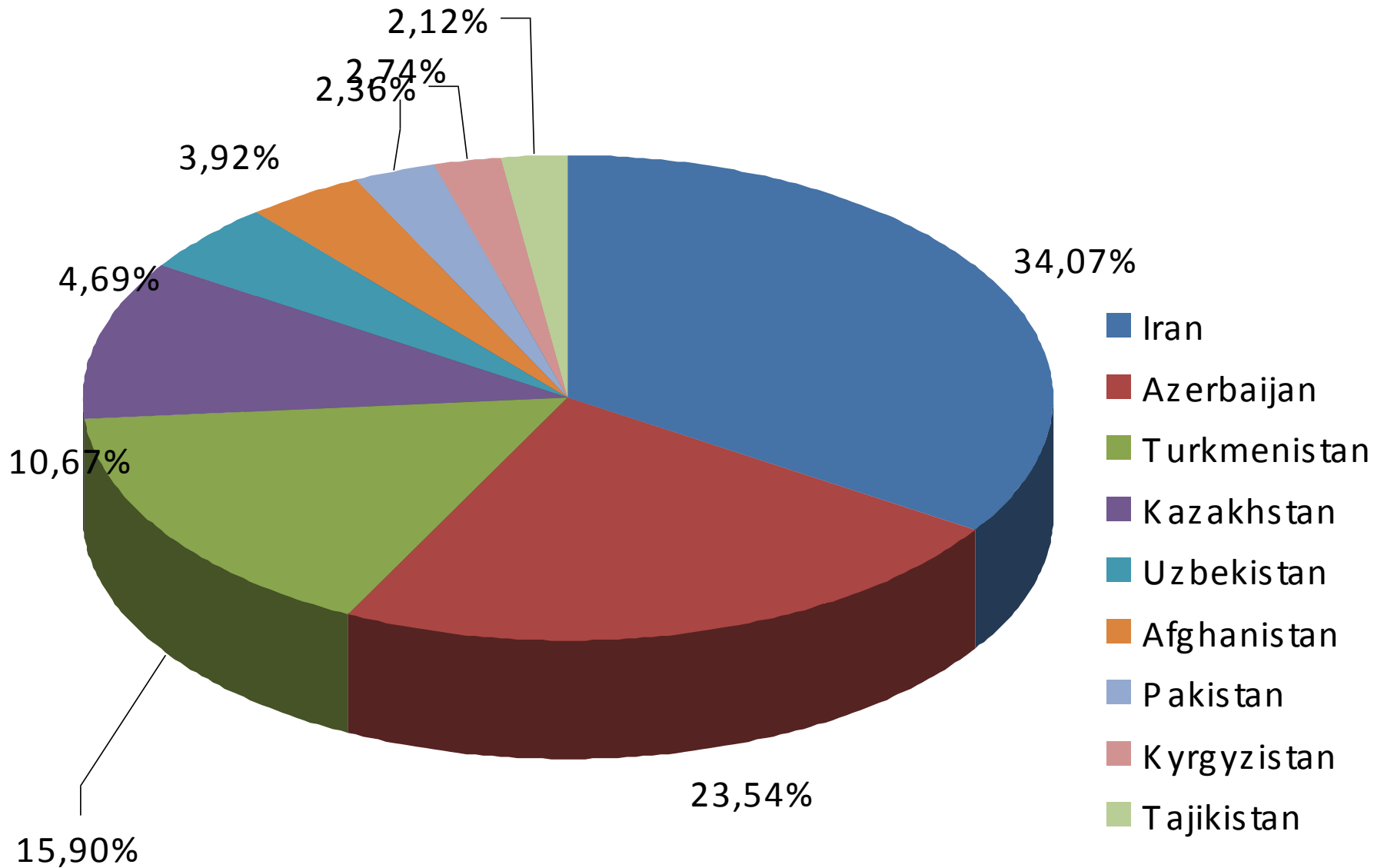
	EXPORTS	IMPORTS
1999	866	1.123
2000	874	1.543
2001	972	1.238
2002	1.042	1.548
2003	1.569	2.736
2004	2.206	3.218
2005	2.670	5.108
2006	3.341	8.102
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TURKEY'S EXPORT AND IMPORT FIGURES WITH ECO COUNTRIES

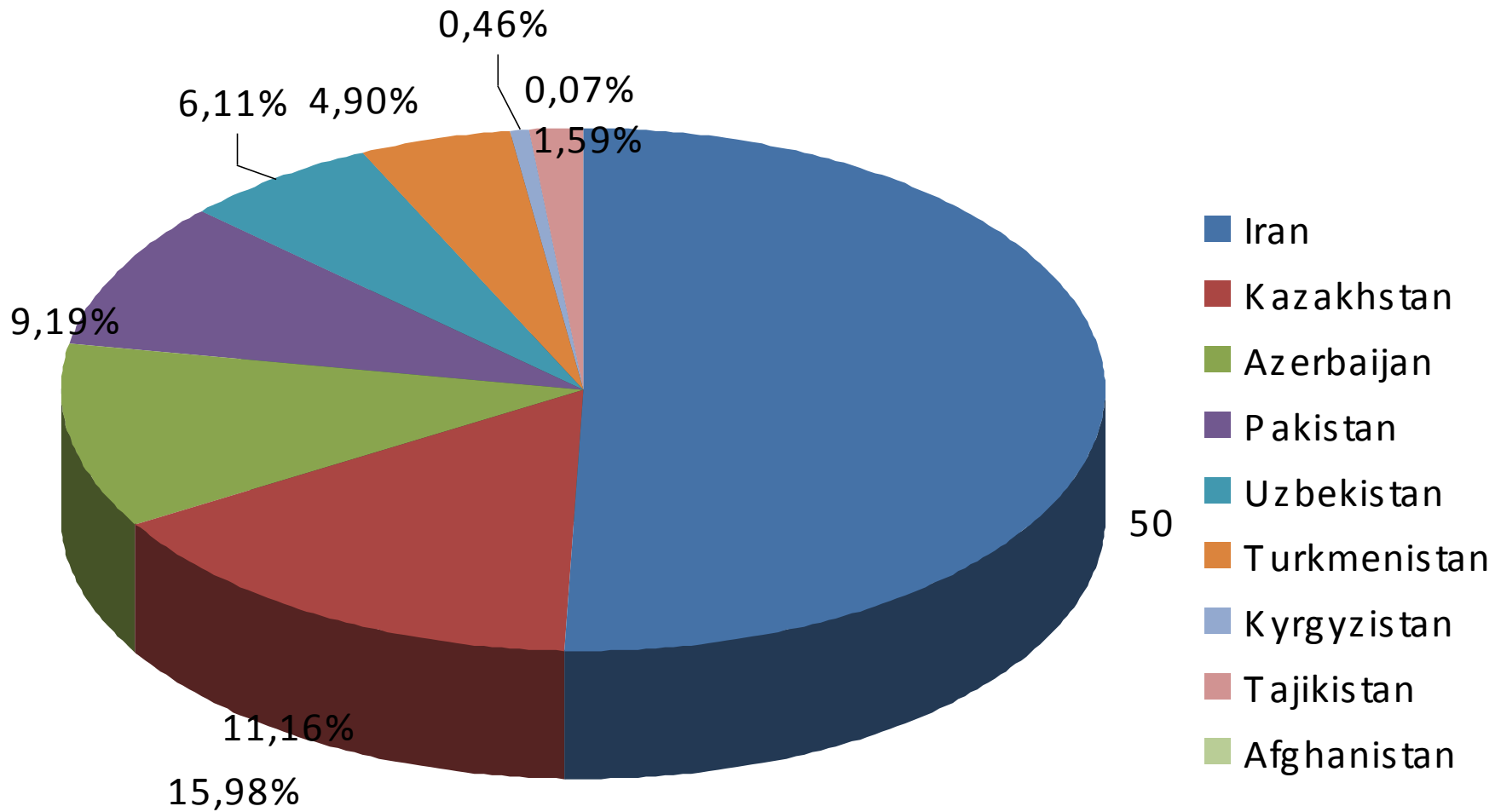
(2009 - Million \$)

COUNTRY	EXPORTS	IMPORTS	VOLUME
Iran	2.025	3.406	5.431
Azerbaijan	1.399	752	2.151
Kazakhstan	634	1.077	1.711
Turkmenistan	945	330	1.275
Pakistan	163	619	782
Uzbekistan	279	412	691
Afghanistan	233	5	238
Tajikistan	126	107	233
Kyrgyzistan	140	31	171
TOTAL	5.944	6.739	12.683

SHARE OF EACH ECO COUNTRY IN TURKEY'S TOTAL EXPORTS TO ECO(2009 - Million \$)



SHARE OF EACH ECO COUNTRY IN TURKEY'S TOTAL IMPORTS FROM ECO(2009 - Million \$)



MAIN EXPORT ITEMS OF TURKEY TO ECO COUNTRIES IN 2009

PRODUCTS	VALUE MILLION \$
MACHINERY USED IN INDUSTRY	823
ELECTRICAL MACHINERY	592
PLASTICS & PRODUCTS THEREOF	465
PRODUCTS MADE FROM IRON & STEEL	439
IRON & STEEL	317
FURNITURE	311
LAND VEHICLES	232
WOOD, WOOD COAL	229
CARPETS & FLOOR TILES	133
PAPER & PRODUCTS THEREOF	130
ALUMINIUM & PRODUCTS THEREOF	127

MAIN IMPORT ITEMS OF TURKEY FROM ECO COUNTRIES IN 2009

PRODUCTS	VALUE MILLION \$
CRUDE OIL & PRODUCTS THEREOF	4.227
COPPER & PRODUCTS THEREOF	796
COTTON	587
PLASTICS & PRODUCTS THEREOF	193
ALUMINIUM & PRODUCTS THEREOF	183
ZINC & PRODUCTS THEREOF	105
LEATHER PRODUCTS	82
CEREAL	80
IRON & STEEL	52
SYNTETIC FIBER	47
GARMENT	127

TURKEY'S CAPITAL STOCK IN ECO COUNTRIES

	AMOUNT OF CAPITAL (Million \$)	LEADING SECTORS
AZERBAIJAN	3.000	Oil/Natural Gas extraction, Beverage Production, Retail-direct sell (Hypermarkets)
KAZAKHSTAN	2.000	GSM Network, Pasta -Beverage Production, Oil/Natural Gas extraction
IRAN	1.250	Cement plant, Food, Plastics, Textiles, Machinery, Furnitures, Metals and Minerals
TURKMENISTAN	1.250	Textiles
UZBEKISTAN	750	Textiles and textile raw material
TAJIKISTAN	350	Furniture Production, Hotel and restaurants
KYRGYZSTAN	350	Education, Beverage Production, Banking, Textiles-Yarn Production
PAKISTAN	300	Energy, Finance, Infrastructure projects
TOTAL TO ECO	9.250	
TOTAL TO WORLD	20.000	

TURKEY'S CONTRACTING SERVICES IN ECO COUNTRIES

(million \$)

	2002	2003	2004	2005	2006	2007	2008	2009	(March 2010) (Cumulative)
AFGHANISTAN	17	389	582	408	266	240	503	297	2.694
AZERBAIJAN	135	56	36	15	65	1.279	1.088	67	3.546
IRAN	-	-	31	8	315	14	3	-	371
KAZAKHSTAN	201	246	232	460	1.164	1.714	688	176	10.610
KYRGYZSTAN	10	0	16	10	43	26	18	40	479
UZBEKISTAN	56	12	33	-	0	-	20	180	1.837
PAKISTAN	1	-	28	128	108	46			311
TAJIKISTAN	37	9	2	-	81	111	16	33	400
TURKMENISTAN	66	250	202	273	1.069	3.149	5.374	2.512	17.048
TOTAL TO ECO	523	962	1162	1302	3111	6.579	7.710	3.305	37.296
TOTAL TO WORLD	1.577	3.491	5.719	9.348	12.700	19.500	23.685	18.551	157.460
Total to ECO/Total to World	% 32	% 16	%9	%8	% 20	% 32	% 32	% 17	%23



THANK YOU

For further information
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